

Announcement

Amendment of First Plus Long-Term Equity Fund (FP LTF-M)

First Plus Asset Management (Thailand) Company Limited ("Management Company"), as the management company of the First Plus Long-Term Equity Fund (FP LTF-M), would like to inform you, the unitholder, that the Management Company has received approval from the Office of the Securities and Exchange Commission ("the SEC Office"). The fund has been amended to comply with the Capital Market Supervisory Board's announcement, which is TorNor. 18/2568 regarding the handling of Long-Term Equity Funds that have expired for Tax Benefits, as well as other relevant regulations, with the following key points summarized:

Subject to Amendments	Summary and Details								
1. Fund name and unit class	Fund Name (Thai): กองทุนเปิด เฟิร์ส พลัส ลาร์จ แคป อีควิตี้ Fund Name (English): First Plus Large Cap Equity Fund Abbreviated Name: FP LARGE Class of Unit <table> <tr> <th>Previous Name</th><th>New Name</th></tr> <tr> <td>Tax Class: FP LTF</td><td>Tax Benefit Expired Class: FP LARGE L</td></tr> <tr> <td>Non-Tax Class: FP EQ</td><td>Accumulation Class: FP LARGE A</td></tr> <tr> <td>SSF Class: FP EQ SSF</td><td>SSF Class: FP LARGE SSF</td></tr> </table>	Previous Name	New Name	Tax Class: FP LTF	Tax Benefit Expired Class: FP LARGE L	Non-Tax Class: FP EQ	Accumulation Class: FP LARGE A	SSF Class: FP EQ SSF	SSF Class: FP LARGE SSF
Previous Name	New Name								
Tax Class: FP LTF	Tax Benefit Expired Class: FP LARGE L								
Non-Tax Class: FP EQ	Accumulation Class: FP LARGE A								
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2. Fund types based on characteristics and the investment policy	- Cancelled investment types based on the characteristics of long-term equity fund. - The Investment policy has been amended by adjusting the net exposure to equities to an average of 80% of NAV for the fiscal year, up from the previous minimum of 65% of NAV. This amendment was made because the fund has consistently invested in stocks, on average, for at least 80% of its NAV throughout the fiscal year since inception, and the management company still intends to continue using this approach to manage the fund. Therefore, this adjustment to the investment policy will not affect the fund's management approach or its risk level in any way.								
3. Expenses and fees	Corrections were made only to the Tax Benefit Expired Class as follows: - Adjust the redemption fee to "none" by removing previous time-based conditions. - Adjust the switching fee by: (1) Remove the text regarding the switching fee under the same management company, as the management company will not allow the unitholders to transfer this transaction to other funds. (2) Change the fee rate for switching out to other management companies to "None" because there will be no switching out to another management company.								
4. Other relevant details	Cancel the requirements and procedures related to the termination of LTF tax benefits to align with the guidelines of general mutual funds.								

The amendments shall come into effect from December 30, 2025, onwards. During the period from November 4 to December 30, 2025, the management company will not charge a redemption fee (exit without fee).

Additionally, the management company would like to inform you that from December 30, 2025, Unitholders will no longer be able to process the switching transactions for Tax Benefit Expired Class, including both Switching In and Switching Out between unit classes within this fund and from other funds under the Management Company.

If you have any questions or need further information, please contact the Unitholder Services Department at 02-761-6550 within working hours or LINE Official [@FirstPlusTH](#) or on our website at <https://th.firstplus.com/th>

Announced on the 5th November 2025

First Plus Asset Management (Thailand) Company Limited