

# First Plus China Equity Quantamental Alpha Fund Accumulation Class (FP QUANT-A)

## Fund Type / Peer Group

- Equity Fund / Feeder Fund / Cross Investing Fund / Fund focuses on investing with foreign investment risk
- AIMC Category: China Equity – A shares

## Investment Policy and Strategy

- The fund has a policy to invest in equity instruments, with a primary focus on shares of companies listed on the Shanghai Stock Exchange (SSE) and the Shenzhen Stock Exchange (SZSE) in mainland China (A-Shares). The fund will maintain an average net exposure of not less than 80% of the fund's net asset value (NAV) during the accounting year in such instruments. The fund will employ a proprietary quantitative strategy based on a 'Quantamental' investment approach, which combines fundamental analysis and quantitative analysis. (Additional details can be found under the section 'Other Information'.) In addition, the fund may invest directly in China A-shares through the Shanghai–Hong Kong Stock Connect or Shenzhen–Hong Kong Stock Connect programs (collectively referred to as 'Stock Connect'), or through the QFII (Qualified Foreign Institutional Investor) scheme.
- The management company has appointed First Plus Asset Management Pte. Ltd. As the outsourced fund manager.
- The fund may invest in derivatives for foreign exchange hedging (FX hedging) or for efficient portfolio management (EPM) purposes at the discretion of the fund manager (dynamic hedging)
- The fund may invest in other mutual funds under the same Management Company on average no less than 20% of NAV in an accounting year.

## Investment Strategy

- The fund aims to generate returns higher than its benchmark index (active management). It will employ a quantitative investment strategy (Quantitative Strategy) for securities analysis and selection and will determine portfolio allocation using a value-weighted strategy so that the investment allocation reflects the value of the securities and is consistent with the analysis results.

## Past Performance and Benchmark for the Past 5 Calendar Years (% p.a.)

### Fund performance (%) Annualized

	YTD	3 Mths	6 Mths	1 Y
FP QUANT-A				
Benchmark				
Peer Group Average				
Fund's Standard Deviation				
Benchmark's Standard Deviation				
	3 Ys	5 Ys	10 Ys	Since Inception
FP QUANT-A				
Benchmark				
Peer Group Average				
Fund's Standard Deviation				
Benchmark's Standard Deviation				

## Risk Level



## 6 : High Risk

Investing mainly in foreign equities on average no less than 80% of NAV in fund's accounting

## Fund Feature

Fund Launch Date	26 May 2026
Share Class Launch Date	26 May 2026
Dividend Policy	No
Fund Duration	Indefinite
FX Hedging	Dynamic Hedging
Performance Fee	None

## Fund Manager

Name	Starting Date
Mr. Ho Yam Yeung (Richard)	Inception Date
Ms. Pondpit Tengtrisorn	Inception Date

## Benchmark

CSI 800 Total Return Index 100% in Yuan (RMB) term converted into Thai Baht-denominated on the date calculating returns of the Fund.

Objective of Reference Benchmark : To compare with the Fund's performance.

## Disclaimer

- Investing in mutual funds is not a deposit.
- The Fund's past performance is not a guarantee of future results.
- Investing in mutual funds that invest abroad is subject to exchange rate risk, which may result in a return higher or lower than the initial investment.

Participation in Anti-Corruption: Certified by CAC

Morningstar rating: -

Prospectus



Investors can study Liquidity Risk Management Tools from the Fund's prospectus.

<https://th.firstplus.com/>

**Subscription**

Subscription Date : Every dealing day  
 - IPO : From 18 – 22 May 2026  
 - After IPO : From 28 May 2026

Opening Hours : During business hours  
 until 3.30 p.m.

Minimum Initial Subscription:  
 1,000 Baht

Minimum Subsequent Subscription: Not  
 specified

**Redemption**

Redemption Date : Every dealing day  
 Starting from 28 May 2026 onwards

Opening Hours : During business hours  
 until 3.30 p.m.

Minimum Redemption : Not Required

Minimum Account Balance:  
 Not specified

Settlement Period: T+6 from the date  
 of redemption\* (currently T+5)

**Note:** \*The above settlement period will not exceed 5 business days from the date of NAV calculation (excluding foreign holidays) as specified in the prospectus.

**Fees Chargeable to the Fund (% p.a. of NAV)**

Fee	Maximum Rate	Actual
Management	2.1400	1.6050
Trailer fee : Yes		
Total Expenses	4.4940	

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

- The Outsourced Foreign Investment Manager Fee does not exceed 1.0700% per annum of NAV, and the actual charged is 0.5350% per annum of NAV. The Management fee is already included the outsourced fee as mentioned above.
- If the Fund invests in the investment units of a cross investing fund (the Destination Fund), the Management Company shall not double charge the management fee to the Destination Fund. (Please refer to the Fund's Prospectus for further details.)

Remark: The Management Company may consider changing the fees that are actually charged to ensure consistency with investment strategy or the administrative costs of the Fund.

Performance Fee	Fee
-	Fee

**Fee Chargeable to the Unitholders (% of trading value)**

Fees	Maximum Rate	Actual
Front-end Fee	2.00	1.50
Back-end Fee	2.00	Waived
Switching-in Fee	None	None
Switching-out Fee	None	None
Unit Transfer Fee	Not exceeding 200 Baht/transaction	Not exceeding 200 Baht/transaction

Such fees are inclusive of value added tax, specific business tax, and any other related taxes.

The management company does not currently allow unitholders to switch between unit classes within the same fund. If such service becomes available, prior notice will be provided through the management company's website or through appointed selling or redemption agents.

Remark:

1 If the Fund invests in the investment units of a cross investing fund (the Destination Fund), the Management Company shall not double charge the management fee to the Destination Fund. (Please refer to the Fund's Prospectus for further details.)

2 The Management Company may charge different front-end fees and back-end fees to different group of investors. In this regard, investors can look through additional details from the Fund's Fact Section of the Prospectus.

3 The Fund shall not charge the switching-in and switching out fees but shall charge the front-end fee (the Destination Fund) and the Back-end fee (the Source Fund) (if any) in accordance with the rates specified by the Management Company.

**Statistical data**

Maximum drawdown
Recovering Period
FX Hedging
Portfolio Turnover Ratio
Sharpe ratio
Alpha
Beta
Tracking Error

**Asset Allocation**

Asset Name	%NAV
Foreign equity	
Bank deposits	
Other Assets & Liabilities	

**Top 5 Holding**

Securities Name	%NAV

**Sector Allocation**

Asset Name	%NAV

## Definitions

<b>Maximum Drawdown :</b>	The maximum percentage of loss of a fund over the past 5 years (or since inception if the fund has been established for less than 5 years). It is measured from the highest value of the fund's NAV per unit to the lowest value during the period that the NAV per unit is depreciating. The Maximum drawdown is used to assess the risk of possible loss that could occur from investing in a fund.
<b>Recovering Period :</b>	A duration of time that let the investors know how long it will take for a fund to recover from a peak of loss to the original level of investment.
<b>FX Hedging :</b>	Percentage of foreign currency denominated assets in the investment portfolio that are hedged against foreign exchange risk.
<b>Portfolio Turnover Rate :</b>	The trading frequency of assets in the investment portfolio during a certain period of time. It is calculated by taking either the total amount of new securities purchased or the number of securities sold (whichever is less) over a period of one year, divided by the average net asset value (NAV) of the fund over the corresponding period. A fund with high portfolio turnover indicates that the securities in the portfolio are frequently traded by the fund manager and hence high securities dealing cost. Therefore, investors must take into consideration the performance of the fund in order to determine the cost worthiness of such securities trading transactions.
<b>Sharpe Ratio :</b>	A ratio between the excess return of a fund and the risk of investment. The Sharpe ratio reveals the average investment return, minus the risk-free rate of return, divided by the standard deviation of returns for the fund. The Sharpe ratio reflects the extra return that should be received by the fund to compensate the amount of risk taken in investment. The fund with a higher Sharpe ratio is considered superior to other funds in terms of management efficiency since it provides higher excess return under the same risk level.
<b>Alpha :</b>	The excess return of a fund relative to the return of a benchmark index. A fund with high alpha indicates that it is able to beat the performance of its corresponding benchmark which is a result of the capabilities of the fund manager in selecting appropriate securities for investment or making investment in a timely manner.
<b>Beta :</b>	A measure of the degree and direction of volatility of the rate of return of assets in the investment portfolio of the fund compared to the changes in the overall market. A beta of less than 1.0 implies that the rate of return of the fund's assets is less volatile than that of the securities in the broader market whereas a beta of greater than 1.0 implies that the rate of return of the fund's assets is more volatile than that of the broader market.
<b>Tracking Error :</b>	An indication of how efficient the actual performance of the fund can replicate its corresponding benchmark. A low tracking error implies that the fund has the efficiency to generate a return on investment close to the benchmark return whereas the higher tracking error, the more divergence of the fund from its benchmark.

**First Plus Asset Management (Thailand) Company Limited**

Tel : 02-761-6550 <https://th.firstplus.com/>  
 598 Q. House Ploenjit Building, 17th Floor,  
 Ploenchit Road, Lumpini, Pathumwan, Bangkok 10330

## Other Information

### Details of the investment strategy

1. The fund will employ a systematic investment approach using a factor-based methodology to identify investment opportunities. This involves analyzing reliable data and assessing securities that are reasonably priced relative to the value of their underlying assets, within a clearly structured risk management framework.
2. The fund will select securities based on factors related to company quality (Quality), valuation, and price volatility. The analysis will incorporate information from fundamental factors, technical analysis, analyst consensus, and market sentiment.
3. Securities with low volatility, high quality, and appropriate valuation will be considered as part of the fund's investable universe.
4. Asset allocation and portfolio rebalancing will be conducted using backtesting methods, covering portfolio optimization, risk management, and investment cost analysis. Continuous monitoring and performance evaluation will also be carried out, with the objective of achieving appropriate risk-adjusted returns over the long term.

### Factors in quantitative investment strategy

In addition to primarily relying on fundamental analysis, the fund also incorporates trading volume and price factors, as well as alternative data sources such as investment signals from multiple information channels. These are combined to continuously identify appropriate investment value and enhance flexibility in portfolio management, as follows:

- **Volume-Price Factors:** The fund will incorporate price and trading volume-related factors into its analysis, such as price trends (momentum), volatility levels, and turnover rate, in order to help identify return opportunities driven by market behavior in the short to medium term.
- **Alternative Factors:** The fund will also incorporate alternative factors into its analysis, such as the level of analyst coverage, market behavior, and investor sentiment, among others. These factors are used to support the assessment of securities trends and help the fund appropriately adjust to changes in underlying fundamentals
- **Fundamental Factors:** The fund will primarily use fundamental analysis of companies, based on economic and financial data, to select large-cap stocks with high investment quality. The fund may also maintain flexibility in adjusting its portfolio to reflect the appropriate long-term value of the securities.

The management company reserves the right to improve, develop, or modify the system and/or engage additional system developers, as it deems appropriate, with the best interests of the fund and its unitholders being the primary consideration.

### Rebalancing and Adjustment of the List of Securities

The management company will rebalance the portfolio weightings and adjust the list of equity securities on a monthly basis to ensure compliance with the specified selection criteria and asset allocation guidelines. As the fund employs a quantitative investment strategy based on a factor-based approach for security selection, various investment factors—such as fundamental factors, price and volume factors, and alternative factors—may be updated and re-ranked periodically. Monthly rebalancing helps ensure that the portfolio reflects the most up-to-date market information in the Chinese equity market, where portfolios are typically rebalanced monthly, and securities are regularly re-scored and re-ranked. Accordingly, the portfolio must be adjusted to align with the latest factor scores of each stock, ensuring consistency with the established selection criteria as appropriate.

Furthermore, the management company reserves the right to remove the securities of one or more companies from the fund's current investable universe when it considers that certain factors or events have occurred, or are highly likely to occur, which may negatively impact the price and cause a significant decline in the value of such equities. Such actions may result in the fund temporarily not meeting its prescribed selection criteria. However, the management company will act in the best interest of the unitholders.

In the event that the management company deems that the security selection criteria, portfolio weight calculation methodology, portfolio rebalancing process, or the adjustment of the investable universe described above are no longer appropriate for the prevailing investment conditions at any given time, the management company reserves the right to amend such criteria. Such amendments may include, for example, modifications to the quantitative model, changes in factor ranking methodologies used in the analysis, or the addition of risk management criteria, among others. In this regard, the management company will notify unitholders and/or investors of such changes in advance via its website at least 3 business days prior to implementation.